

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance

As of February 29, 2020

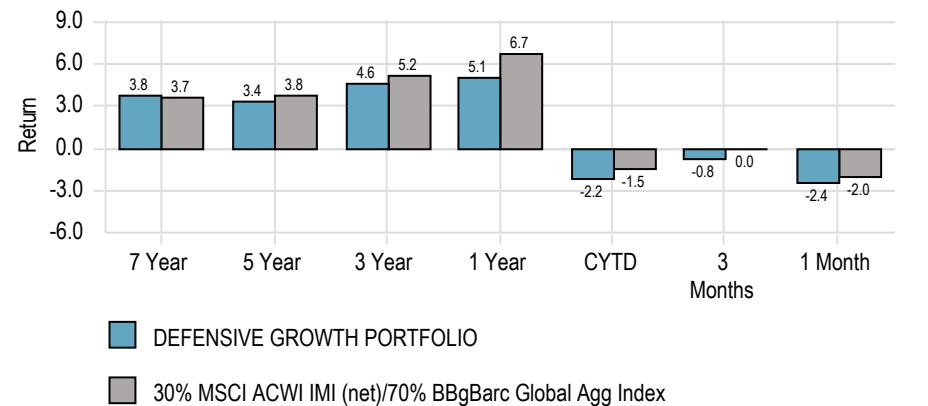
Asset Allocation on February 29, 2020

	Actual \$	Actual (%)	Target (%)
Equity	\$7,013,848	29.5	32.0
Fixed Income	\$14,394,596	60.5	58.0
Absolute Return	\$2,369,625	10.0	10.0
Total	\$23,778,070	100.0	100.0

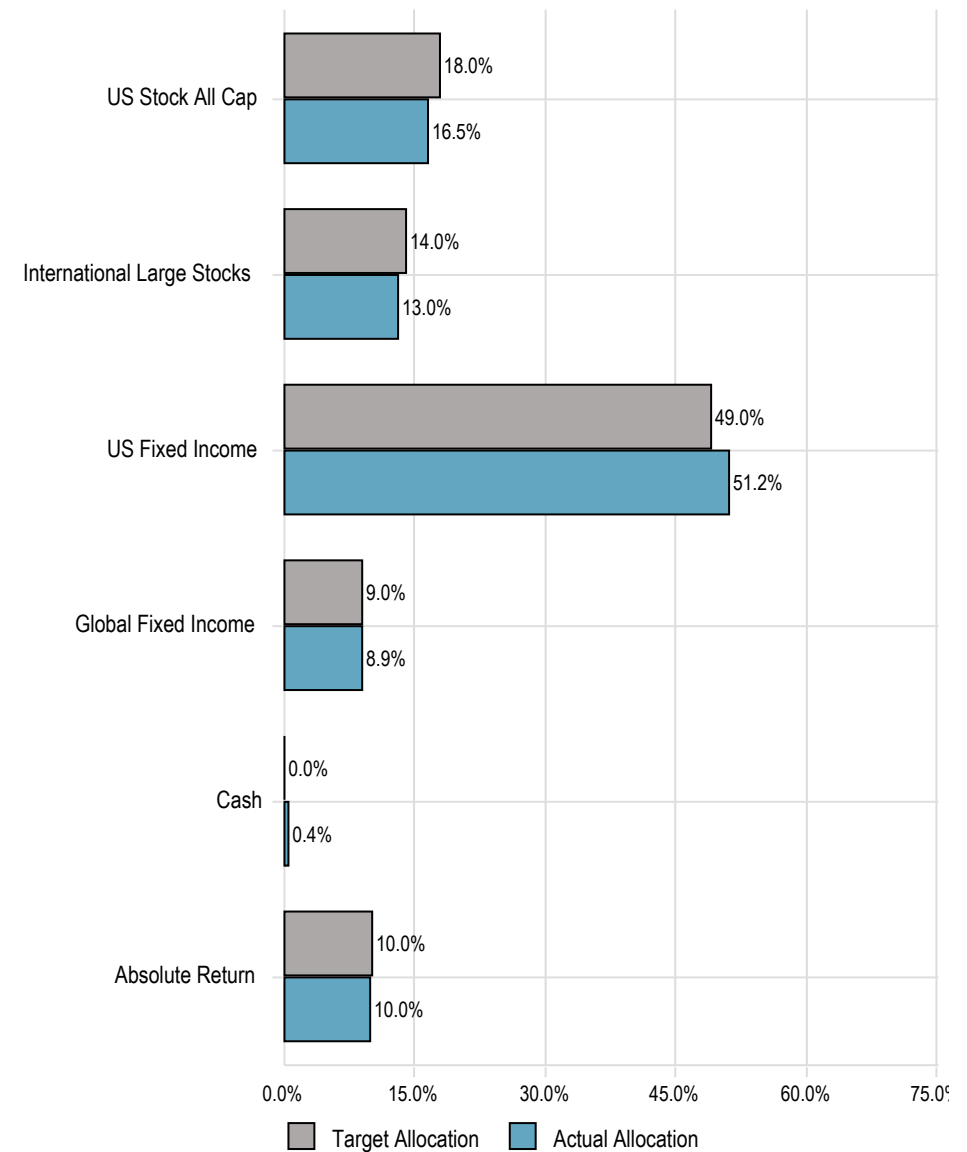
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$24,364,740	\$22,228,483
Net Cash Flow	-	\$2,099,148
Net Investment Change	-\$586,670	-\$549,561
Ending Market Value	\$23,778,070	\$23,778,070

Return Summary



Target Allocation vs. Actual Allocation (%)

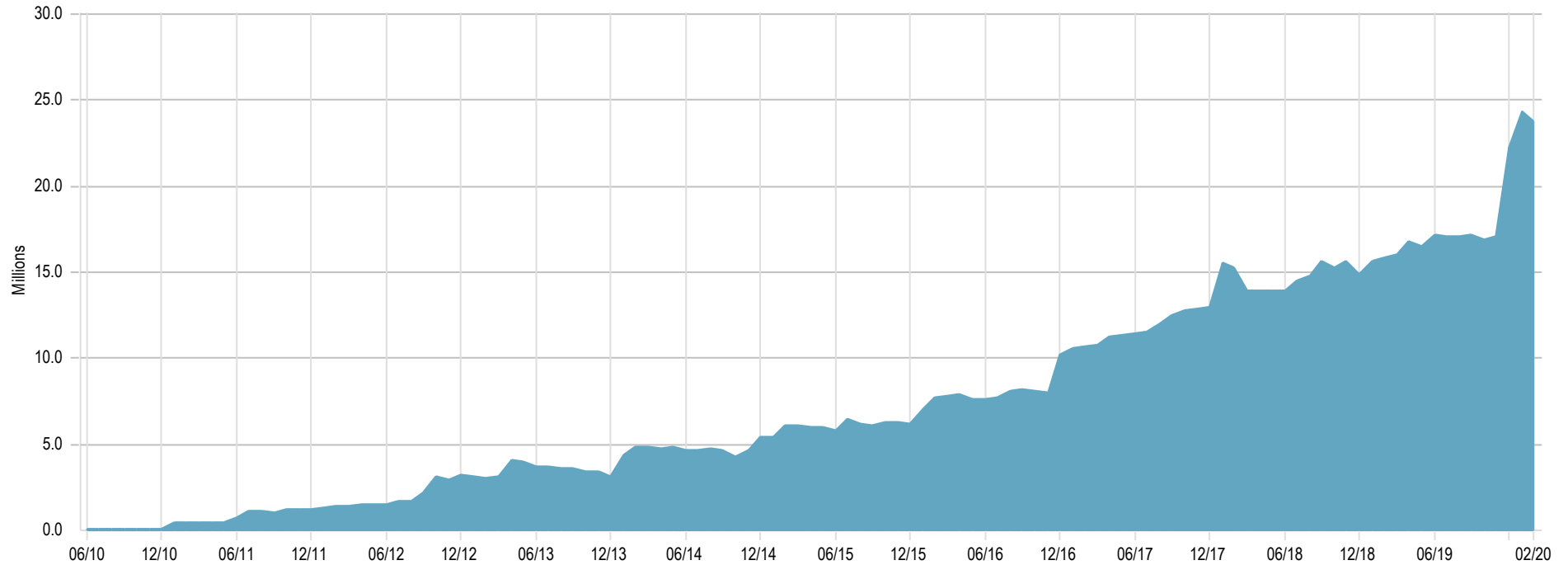


COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Market Value History

As of February 29, 2020

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$24,364,740	\$17,068,255	\$22,228,483	\$15,902,791	\$10,715,744	\$6,114,527	\$3,076,563	-
Net Cash Flow	-	\$6,999,148	\$2,099,148	\$7,205,918	\$11,350,173	\$15,601,058	\$18,246,286	\$21,085,984
Net Investment Change	-\$586,670	-\$289,333	-\$549,561	\$669,360	\$1,712,152	\$2,062,485	\$2,455,220	\$2,692,085
Ending Market Value	\$23,778,070	\$23,778,070	\$23,778,070	\$23,778,070	\$23,778,070	\$23,778,070	\$23,778,070	\$23,778,070

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance (net of fees)

As of February 29, 2020

	Allocation			Performance							
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
DEFENSIVE GROWTH PORTFOLIO	23,778,070	100.0	Jul-2010	5.2	3.8	3.4	4.6	5.1	-2.2	-0.8	-2.4
<i>Defensive Growth Portfolio SAA</i>				-	3.6	3.5	4.9	5.9	-2.1	-0.6	-2.4
<i>30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index</i>				4.8	3.7	3.8	5.2	6.7	-1.5	0.0	-2.0
TOTAL EQUITY	7,013,848	29.5	Jun-2011	7.2	8.1	5.8	6.9	3.5	-9.1	-6.2	-7.9
<i>MSCI AC World IMI (Net)</i>				6.6	7.5	5.4	6.5	3.0	-9.4	-6.2	-8.2
TOTAL DOMESTIC EQUITY	3,915,457	16.5	Jul-2010	13.6	11.9	8.7	9.3	6.8	-8.2	-5.6	-8.2
<i>Dow Jones U.S. Total Stock Market Index</i>				13.6	11.8	8.7	9.2	6.8	-8.3	-5.7	-8.2
Vanguard Total Stock Market Index Adm.	3,915,457	16.5	Jul-2010	13.6	11.9	8.7	9.3	6.8	-8.2	-5.6	-8.2
<i>Vanguard Spliced Total Stock Market Index (Net)</i>				13.6	11.9	8.7	9.3	6.8	-8.2	-5.6	-8.2
TOTAL INTERNATIONAL EQUITY	3,098,391	13.0	Jul-2010	6.4	4.4	2.6	4.2	0.0	-10.1	-7.0	-7.6
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				6.2	4.2	2.3	3.8	-0.9	-11.0	-7.7	-8.9
Vanguard Developed Markets Index FD Adm.	3,098,391	13.0	Jul-2010	6.4	4.4	2.6	4.3	0.0	-10.1	-7.0	-7.6
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				6.2	4.2	2.3	3.8	-0.9	-11.0	-7.7	-8.9
TOTAL FIXED INCOME	14,293,365	60.1	Jun-2011	2.9	2.2	2.8	3.7	6.3	1.7	2.5	0.6
<i>Blmbg. Barc. Global Aggregate</i>				1.9	1.9	2.9	4.4	7.9	2.0	2.6	0.7
Vanguard Total Bond Market Index Adm	2,673,248	11.2	Jul-2016	3.6	-	-	5.0	11.9	3.9	3.7	1.7
<i>Blmbg. Barc. U.S. Aggregate Index</i>				3.6	-	-	5.0	11.7	3.8	3.7	1.8
TCW Metropolitan West Total Return Bond	3,307,968	13.9	Nov-2014	3.7	-	3.6	5.1	11.7	3.7	3.5	1.6
<i>Blmbg. Barc. U.S. Aggregate Index</i>				3.7	-	3.6	5.0	11.7	3.8	3.7	1.8
Bain Capital High Income Feeder, Ltd.	1,649,544	6.9	Feb-2014	3.2	-	3.7	2.9	0.1	-1.9	0.5	-2.0
<i>50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index</i>				4.4	-	4.6	4.2	4.7	-1.2	0.7	-1.4
Vanguard Short-Term Corp Bond Fund Index	2,018,634	8.5	Sep-2013	2.9	-	3.0	3.6	7.0	1.7	2.0	0.7
<i>Blmbg. Barc. 1-5 Year Gov/Credit Index</i>				2.2	-	2.3	3.0	6.4	2.0	2.2	1.1
Templeton Global Bond Fund- R6	2,126,622	8.9	Jul-2010	3.4	1.4	1.1	0.6	-3.3	-0.9	1.3	-0.3
<i>FTSE World Government Bond Index</i>				2.3	1.5	2.9	4.5	8.2	2.6	2.9	1.0
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,525,143	6.4	Mar-2020	-	-	-	-	-	-	-	-
<i>Blmbg. Barc. U.S. TIPS</i>				-	-	-	-	-	-	-	-

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance (net of fees)

As of February 29, 2020

	Allocation			Performance							
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Income Fund Institutional Class <i>Blmbg. Barc. U.S. Aggregate</i>	992,205	4.2	Mar-2020	-	-	-	-	-	-	-	-
TOTAL CASH	101,232	0.4	Jun-2011	0.6	0.7	1.0	1.5	1.1	0.1	0.2	0.0
Money Market Fund <i>90 Day U.S. Treasury Bill Index</i>	101,232	0.4	Jun-2011	0.6 0.7	0.7 0.8	1.0 1.1	1.5 1.7	1.1 2.2	0.1 0.3	0.2 0.4	0.0 0.1
TOTAL LIQUID ABSOLUTE RETURN	2,369,625	10.0	Sep-2013	1.7	-	-0.1	1.2	1.9	-2.2	-1.9	-2.4
<i>Wilshire Liquid Alternative</i>				1.2	-	0.4	1.1	1.6	-2.3	-1.6	-2.0
John Hancock Nordea Multi-Asset Absolute Return <i>Wilshire Liquid Alternative</i>	1,185,208	5.0	Sep-2013	2.0 1.2	-	0.2 0.4	1.7 1.1	4.8 1.6	-1.9 -2.3	-1.5 -1.6	-1.9 -2.0
Putnam Multi-Asset Absolute Return Y <i>Wilshire Liquid Alternative</i>	1,184,417	5.0	Sep-2018	-2.0 0.3	-	-	-	-0.8 1.6	-2.6 -2.3	-2.4 -1.6	-2.8 -2.0

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Historical Hybrid Composition

As of February 29, 2020

	%
<i>Jun-2017</i>	
MSCI AC World IMI (Net)	32.0
BImbg. Barc. Global Aggregate	58.0
Wilshire Liquid Alternative	10.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 4.8%. Over a 10-year horizon, the portfolio is expected to return 4.0% The standard deviation of this portfolio is plus/minus 7.7% over any one year and plus/minus 2.4% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25

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